

MAINE OFFICE OF SECURITIES PRESENTS

**Navigating Dodd-Frank:
New Regulatory Requirements For
Maine-Licensed Investment Advisers**

AGENDA

Welcome and Introduction

Judith Shaw, Securities Administrator

The IA Switch

Chris Caruso, Senior Securities Specialist

Maine Investment Adviser Licensing Process

Chris Caruso, Senior Securities Specialist

Maine's Examination Process

Edward Moran, Securities Examiner-in-Charge

Break—15 minutes

Topics of Special Interest

NASAA's Coordinated IA Exam Results

Judith Shaw, Securities Administrator

Private Fund Advisers

Karla Black, Principal Attorney

**Most Common Deficiencies Discovered in the
Examination and Licensing Process**

Chris Caruso and Edward Moran

Closing Remarks

Judith Shaw, Securities Administrator

FACULTY NAMES AND CREDENTIALS

Judith Shaw

**BA, Political Science, University of Maine, Orono
JD, Widener School of Law**

**30 years of experience in Administrative Law
20 years of experience in financial services regulation
including securities and insurance**

Karla Black

**BA, Political Science, University of Maine, Orono
JD, University of Maine School of Law, Portland**

**6 years in government and administrative law
1 year in private practice focusing on insurance
defense and municipal law
2 years as a judicial law clerk**

Chris Caruso

**BS, Business Administration-Finance Concentration,
Rowan University
MBA, Business Administration-Finance Concentration,
Rider University**

**5 years experience investigating, examining, and
licensing firms and agents/representatives with the
Maine Office of Securities
4 years experience in the financial services industry
and mutual fund operations**

Edward Moran

**BS, Medical Biology, University of New England,
Biddeford**

**19 years of experience in financial services
12 years experience as an owner/branch
manager/compliance officer of an independent Broker
Dealer/Investment Adviser Firm**